

Newsletter Of The British Chamber Of Commerce In Kazakhstan



June 2019





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Chamber of Commerce

Networking Reception hold on the Eve of the Annual Kazneftegazservice – 2019 Conference

The British Chamber of Commerce in Kazakhstan with support of PwC, Qazaq Air and Kazservice has organised a reception in Atyrau in honor of the Annual Conference "Kazneftegazservice – 2019: Oil and Gas Construction and Engineering" on March 14, 2019.

Mike Teeling, Chairman of the British Chamber welcomed the guests. He noted the great interest in the annual conference from the oil and gas operators and oilfield service companies which operate in Kazakhstan.

PwC representatives in a brief presentation told about the importance of recognizing and reducing risks with contractors and subcontractors when managing large construction projects. The presentation was also about the issue of personnel security in the construction industry.

EO of Qazaq Air - Adel Dauletbek presented new aviation directions, as well as plans for the development of the company in the Western region of Kazakhstan.

Prizes from Qazaq Air, Renaissance Atyrau and PwC were raffled among guests of the event.



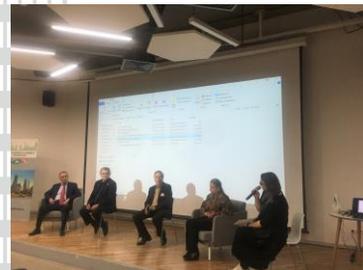
The British Chamber in cooperation with the Association for the Conservation of biodiversity of Kazakhstan (ACBK) held an event devoted to Corporate engagement in conservation of biodiversity in Kazakhstan on 28 March in Almaty.

The purpose of the meeting was to explain the existing experience of attracting businesses to solve the problems of biodiversity conservation in Kazakhstan and to show the possibilities of working in this direction for British companies and to identify areas for mutual interests.

Examples of successful projects of the ACBK and other businesses in Kazakhstan include:

- Studies for conservation of saiga (Caspian Pipeline Consortium-Kazakhstan)
- Projects on wolves, steppe eagles, rare species in Aktobe region, kulan, attraction of birds to mountain forests and others. (ERG - SSGPO, Kazkhrom, TransKom)
- Studies on the preservation of the snow leopards (Carlsberg Kazakhstan).

After the official presentation, guests had an opportunity to talk in an informal atmosphere.





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News from the British Chamber of Commerce

Key Highlights on Recent Legislative and Law – Enforcement Developments in Regulatory, Tax and Customs Legislation of Kazakhstan

The British Chamber of Commerce in Kazakhstan in cooperation with EY hosted the business breakfast on April 12 in Renaissance Atyrau Hotel in Atyrau.

The event was dedicated to new provisions of tax and customs legislation of the Republic of Kazakhstan. EY experts discussed recent practices in tax and customs administration, recent developments in the administrative and criminal legislation and law-enforcement practice, issues in transfer pricing.

The event was attended by tax and customs experts, lawyers, financial directors, chief accountants.



Visit by the Prime Minister’s Trade Envoy to Kazakhstan, Baroness Nicholson

In Almaty UK Prime Minister’s Trade Envoy Baroness Nicholson met with representatives of Almaty Mayor’s office and attended the 9th “We Almaty” Dialog Platform on 30 April. The Forum gathered representatives of civil sector society organisations, local authorities and the private sector with the aim to help Almaty to become a “smart city” and create a city – wide working group on accessibility and inclusion of Almaty.

In the evening of 30 April Baroness Nicholson gave welcome remarks at Jaguar Land Rover Showroom Opening Ceremony where JLR’s first all – electric I – Pace car was presented.

On 1 May the British Chamber Committee had a business lunch with the Baroness Nicholson.





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News from the British Chamber of Commerce

Second UK Alumni Networking Evening in Almaty

British Chamber of Commerce in Kazakhstan hold the second UK Alumni Networking Evening organised in cooperation with Miras International School and British Council on 29 May 2019 in Almaty. The event was held in Miras International School.

Around 100 UK Alumni, British Chamber members, partners and parents attended the event.

Guests enjoyed great performances from Miras school children and partners, drinks and food were served during the event.

Big Lottery was raffled among the guests of the event. Prizes were kindly provided by our partners and members – Rixos Almaty, Costa, PwC Academy.

We would like to thank our partners, guests and Miras International School for hosting this event!



Annual General meeting of the Chamber

The British Chamber of Commerce in Kazakhstan held their Annual General Meeting (AGM) in Almaty on 18 June 2019.

Members based in Atyrau joined the meeting via video connection.

The venue for Almaty of AGM was kindly provided by PwC.

Atyrau members gathered in the Wood Group office. Vice – Chairman of the Committee – Almas Kudairbergen chaired the Meeting.

He thanked all members for the activities within the Chamber and kindly asked to share ideas and initiatives to promote BCC work in Kazakhstan.

The vice-chairman made a presentation, and summary of our events and achievements throughout the last year, this included a number of high profile visits from UK VIP's, trade envoys and social/ networking events, we were all pleased to hear that the number of members has increased significantly since the Chamber was established in Kazakhstan.

The members exchanged their views on further BCC work and plans for the future.

During the AGM the annual accounts of the Chamber for the year ended 31 December 2018 were reviewed and approved and also declared the results of the Committee elections.

Almas Kudaibergen, Kathryn Walsh, Quintin Goldie, Lance Rutter and Ashley Clarke were elected as Committee members.

After the official part of the AGM, members enjoyed an informal reception, and networking opportunity over complimentary food and drinks.

On behalf of the Chamber we wish a pleasant summer holidays to all our members!





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Embassy in Kazakhstan

Heads of mission to Beijing – BRI Trip

In the beginning of April British Ambassadors to Uzbekistan, Kazakhstan, Tajikistan, Turkmenistan, Kyrgyzstan and Head of DFID in Central Asia visited Beijing where they discussed Sino-Central Asia relations, Belt and Road Initiative and regional development issues with Qi Zhenhong, President of China Institute of International Studies.

On 17-18 April UK Minister of State for Europe and the Americas Sir Alan Duncan MP visited Nur-Sultan to meet senior Kazakh officials, ensuring strong British-Kazakhstan government-to-government contacts flourish throughout this time of leadership change in Kazakhstan. It was the first of several high-level UK visits this year to Kazakhstan.

From 28 April to 4 May Baroness Nicholson of Winterbourne, UK Prime Minister's Trade Envoy to Kazakhstan, Azerbaijan, Turkmenistan and Iraq, was on her official visit to Kazakhstan. Her visit was aimed to support the existing trade relationship between the UK and Kazakhstan and explore new opportunities for UK companies.

On 24 April the British Ambassador to Kazakhstan Mike Gifford met with the Prime Minister Askar Mamin, Executive Director of the American Chamber of Commerce Doris Bradbury, Canadian Ambassador Nicholas Brousseau, Head of the EU Delegation to Kazakhstan Sven-Olov Carlsson and U.S. Chargé d'Affaires Theodore Lyng.

The meeting discussed scaling up investment cooperation and further interaction within the Government's new approaches on development of the ecosystem of foreign investors support.

On 10 April The Law Society of England and Wales in partnership with the Bar Council of England and Wales and the British Embassy held the English Law Summit in Nur-Sultan. Michael Gifford, Her Majesty's Ambassador to the Republic of Kazakhstan opened the conference, Simon Davis, Vice-President of the Law Society of England and Wales, and Steven Thompson QC, Chair of the International Committee of the Bar Council of England and Wales also performed with their keynote addresses.

Productive visit to Shymkent, the regional center of South Kazakhstan and the third largest city in the country - British Ambassador to Kazakhstan Mike Gifford met with Shymkent Mayor (Akim) Gabidulla Abdrakhimov, and discussed trade and cooperation issues.

Then Mike Gifford attended English for Journalists course, administered by the British Council, and had a meeting with Turkestan Oblast Commission for Women and Family Affairs to discuss results of several projects on girls' empowerment and gender equality in Turkestan region, funded by the British Embassy last year.





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Embassy in Kazakhstan

On 7 May, Matthew Searle, Assistant Defence Attaché Kazakhstan, Tajikistan and Kyrgyzstan visited Shymkent to meet with military cadets studying English at the Zhas Ulan Military School. On the same day, he made an unannounced appearance at School 45 to take part in their Victory Day ceremony to commemorate those who fought in World War II. This ceremony was attended by all school children, families and friends.

On 21-24 May our colleagues from the Department of International Trade of Great Britain in Kazakhstan met one more delegation of British suppliers for the mining sector in Nur-Sultan and Ust-Kamenogorsk. The companies held a number of negotiations with "Eurasian Group" LLP, "Kazzinc" LLP, "Ulbinskiy Metallurgical Factory" JSC, "Bakyrchikskoye mining enterprise" LLP, "KazGiproTsvetMet" LLP, as well as personally acquainted with the production of "VostokTsvetMet" LLP.

On May 17, within the framework of Kazakhstan Global Investment Round Table, British Ambassador to Kazakhstan Mike Gifford met with the Managing Director of the Weir Minerals company, Carola Schultz. Representatives of Weir Minerals shared with the Ambassador their success on the Kazakhstan market, and also told about further plans to open a new office in Kazakhstan.

Weir Minerals is the world leader in the production of equipment and the development of engineering solutions for the mining industry. The company regularly participates in trade missions organized by the Department of International Trade at the British Embassy.

Recently, our colleagues from the Political Section Jacky Devis and Larissa Volkova visited Almaty, where they held a number of meetings, and also handed certificates to graduates of the Chevening scholarship programme.

Chevening scholarship programme is awarded by the Foreign Commonwealth Office of the United Kingdom to talented candidates around the world for further training and for obtaining Postgraduate qualifications in the best universities of Great Britain. Also, our colleagues attended the Soros conference on "Freedom of Media in Cyberspace" in Almaty.





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News from the British Council in Kazakhstan

Computer-delivered IELTS

Are you planning to continue your studies or life abroad? British Council now offers Computer Delivered IELTS available several times per week and test results are available in five days.

Register now!

<https://www.britishcouncil.kz/exam/ielts/dates-fees-locations/computer-delivered>

Becoming a successful entrepreneur

Do you want to steer your child's energy on the right course? Help them to become a successful entrepreneur through our video lessons. They will provide your child with all necessary information support! These video materials are from the project I-SEED: Innovations – Social Entrepreneurship and Education which is being implemented in partnership with Chevron and the Akimat of Atyrau Oblast.

<https://www.britishcouncil.kz/i-seed/practical-advice/animated-videos>

IELTS preparation workshop in Almaty

Each month we hold IELTS preparation workshops at our Almaty office. Join the workshop to get a unique opportunity to hear valuable tips and information about the preparation process for the IELTS exam as well as to get answers to frequently asked questions about the exam process.

Learn more:

<https://www.britishcouncil.kz/ru/events/ielts-workshop>





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Chamber Members



Speedy Zholdas LLP, an oil and gas service Company based in Western Kazakhstan, providing plant and equipment rental is delighted to welcome its new Group Business Development Manager

Mark Randle, who joined the Group recently will be targeting key opportunities in Aktau, Aksai and Tengiz. Operating predominantly in Tengiz, he will be available to discuss what services our Group of Companies can provide to both existing and new clients

Please feel free to contact him on his email address which is mark.randle@speedyholdas.kz



Haileybury Almaty

Appointment of the new Headmaster at Haileybury Almaty

Following an extensive international recruitment process led by external consultants and supported by a panel of Board members and shareholders, the Governors of Haileybury Schools Kazakhstan are pleased to announce the appointment of Mr Simon Mills as the new Headmaster at Haileybury Almaty. He will take up his new post in August 2020.

The Board is also pleased to announce that Mr John Coles has been appointed as Acting Headmaster of Haileybury Almaty for the academic year, 2019/20.





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Chamber Members



PwC Academy: Annual Business Breakfast
On 24 April 2019, PwC Academy held a business breakfast on the theme “Change Management” in Nur-Sultan.

At the breakfast, participants from different sectors of the economy had the opportunity to find recent trends in Change Management approach. Special guest-speaker of this event was Jan Stepan, Senior Manager of PwC Academy in Eurasia.

Main topics of discussion were:

- People-centric change approach
- Understand the resistance
- Manage stakeholders
- Communication

Another event is coming up next month in Almaty. Stay informed, subscribe to our newsletter
<https://forms.gle/D2iSx76y96fkpuVRA>

Dentons continues to maintain its position as the #1 market leader in Kazakhstan, according to recently released results from The Legal 500.

We have become the one and only firm in Kazakhstan which has been recognized as a Top-Tier firm in all seven main practices:

- Banking, finance and capital markets
- Corporate, commercial and M&A
- Dispute resolution
- Energy and natural resources
- IP and TMT – 1st time
- Real Estate and Construction– 1st time
- Tax and Customs

You can view the Dentons Kazakhstan results at <http://www.legal500.com/c/kazakhstan/legal-market-overview>

Dentons, the world’s largest law firm, has presented its latest edition of the “Investing in renewable energy projects in Europe” guide, which surveys an industry at a crossroads.

Europe continues to benefit from trends like falling technology costs worldwide, but it must compete for attention and investment in an increasingly competitive and global sector. As usual, our guide looks not just at EU member states but also at a number of diverse and often dynamic neighboring renewables markets. Read the full guide [here](#)





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IN KAZAKHSTAN



EY publications, May 2019

Guide to recent changes in legislation of the Republic of Kazakhstan May 2019

In this issue, we draw your attention to certain changes in legislation of the Republic of Kazakhstan on the regulation of trade reflected in the law signed by the President of the Republic of Kazakhstan on 2 April 2019 and which entered into force on 14 April 2019.

Read current issue in [English](#) and [Russian](#).

EY publications, May 2019

Legislative Alert: Guide to recent changes in the legislation of the Republic of Kazakhstan May 2019

In this issue we draw your attention to the change in Kazakhstan tax legislation regarding the taxation of income of foreign individuals and stateless persons sent to the Republic of Kazakhstan by a non-resident legal entity within the framework of a service agreement.

Read current issue in [English](#) and [Russian](#).

Other EY tax publications: [Legislative Alert](#), [Tax Compliance Reminder](#), [Tax Disputes](#).





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



Unicase is a leading boutique law firm in Kazakhstan operating its offices in Almaty and Nur-Sultan under international standards, providing its local and foreign clientele with the highest quality legal services and expertise. Unicase provides an extensive range of legal services around a number of industry sectors such as Energy and Renewables, Infrastructure and PPP, Project Finance and Construction, Oil & Gas and Mining, as well as FMCG and Pharmaceutical, enabling the firm to effectively serve businesses at the cutting edge of today's global economy.

<http://www.unicaselaw.com/en/about-us/>

Unicase has a proven track record advising the Government authorities, the big national and international companies, investing and conducting business in Kazakhstan. The firm's clientele comprises 10% of the Fortune 500 energy companies, as well as major development banks and FMCG sector leaders. International financial institutions such as the EBRD, the World Bank, the Asian Development Bank and others have repeatedly engaged Unicase to support their development projects in Kazakhstan.

<http://www.unicaselaw.com/en/projects/>

We are pleased to share with you the **“Must know” Kazakh currency regulation rules essential for investors entering Kazakh market** prepared by Managing Partner at Unicase Law Firm, Saniya Perzadayeva.

<http://www.unicaselaw.com/en/must-know-kazakh-currency-regulation-rules-essential-for-investors-entering-kazakh-market/>

To run business in Kazakhstan foreign investors usually establish a branch office or set up a separate legal entity in Kazakhstan. One of the main aspects of doing business in Kazakhstan is currency regulation and currency control issues. In this article, we would like to draw your attention to main currency regulation rules relevant to doing business in Kazakhstan by foreign investors which will include a brief overview of registration and notification requirements, currency exchange and currency repatriation requirements and other issues.

Under current Kazakh currency regulations, Kazakh legal entities, their branches and representative offices established inside and outside of Kazakhstan are considered to be Kazakh residents for currency regulation purposes. Thus, Kazakh subsidiaries of foreign legal entities shall be recognised as Kazakh residents for currency regulation purposes. In contrast to the above, foreign legal entities, their branches and representative offices in Kazakhstan are treated as nonresidents.

