

Newsletter Of The British Chamber Of Commerce In Kazakhstan



March 2019





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Chamber of Commerce in Kazakhstan

Astana hosted a conference on “Latest changes in accounting and audit and their regulation”, organized within the framework of the priority public policy implementation to maintain a favorable investment climate in Kazakhstan by the Ministry of Finance in cooperation with the British Chamber of Commerce in Kazakhstan, and the professional and scientific community Of Kazakhstan.

The conference was attended by Vice-Minister of Finance of Kazakhstan Ruslan Beketayev, representatives of the National Bank, AIFC, the professional community, representatives of the academic community, and national companies.

For more detailed information please send your inquires to britishchamber@britishchamber.kz or see more information on www.britishchamber.kz

In welcome speech Ruslan Beketayev noted that “without high-quality accounting and audit, it is impossible to ensure the sustainable development of the country”. In his opinion, it is necessary to improve the skills of specialists in the field of accounting and audit.

Leading foreign experts in the field of audit Ashley Clarke - Head of the Audit Services Department of KPMG in Kazakhstan and Central Asia and member of British Chamber Committee, Sha Ali Khan - Director for Regulation Development of ACCA, as well as practicing accountants, methodologists, and auditors spoke about changes in international accounting and audit standards, the practice of accounting for cryptocurrency enterprises, the creation of an independent supervisory authority in the field of audit.

At the end of the conference, Vice-Minister of Finance Ruslan Beketayev presented awards to the winners of the Republican contest “Best Accountant” and “Best Auditor”, organized in order to raise the image of the profession of an accountant and auditor, stimulate students' interest in the profession and enhance skills among practitioners.





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Chamber of Commerce

Mike Teeling is a new Chairman of the Chamber!

Mike replaces Ashley Clarke from KPMG, who served in the role of Chairman from September 2016, and remains on the British Chamber of Commerce Committee.

Mike has spent 30 years in the Oil & Gas Industry working in the UK, North Africa, the Middle East and Kazakhstan.

Mike worked for a number of Contractors and Operators in Aberdeen servicing the North Sea operations. He then moved to Qatar to work on the Maydan Mahzam, Bul Hnine, Dukhan and North Gas fields. Returning to the UK he joined KBR supporting global International Operations including a posting to Algeria covering both Oil & Gas as well as Civil infrastructure projects.

After returning to the UK he bid the PMSC contract for the Kashagan Field in Kazakhstan in 2004 and started his long standing relationship with the country. Mike joined PSN in 2011 and became part of Wood Group and subsequently Wood following the AmecFW acquisition.

Currently Mike is General Director of PSNK, Wood Group Kazakhstan, and Wood Country Manager. Mike is a founding member of the British Chamber of Commerce in Kazakhstan and is Chairman. He is based in Atyrau in Western Kazakhstan where Wood has a number of operations.

Congratulations Mike!



Almas Kudaibergen is a new Deputy Chairman of the Chamber!

Almas Kudaibergen is a founder and CEO of Centrasia Group, diversified industrial holding with assets in oil-gas services of Kazakhstan and CIS countries. Group companies are providing construction, engineering services and equipment manufacture to large oil-gas operators of Kashagan, Tengiz, Karachaganak. Before private business, he worked as a Deputy Chairman of State Investment Committee and Advisor to Prime-minister of Kazakhstan.

Mr. Kudaibergen is a Deputy Chairman of the British Chamber of Commerce in Kazakhstan and Board member of Bolashak Graduates Association. Moreover he participates in the Prime-minister Council on Competitiveness jointly with prominent Kazakh businessmen. He is also a co-founder and Presidium Member of KazService Association, the largest oil-gas services companies association with more than 160 members. Member of YPO Kazakhstan.

Congratulations Almas!





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



British Chamber of Commerce celebrated UK Alumni Networking Evening organised in cooperation with Haileybury Almaty and British Council on 13 February 2019 in Almaty. The event was held in Haileybury Almaty.

Around 120 UK Alumni and British Chamber members attended the event. Guests enjoyed great musical performances from Haileybury children, drinks and food were served. Big Lottery was raffled among the guests of the event. Prizes were kindly provided by our partners and members – Air Astana, Renaissance Atyrau, Academy of Business EY and Ritz Carlton Almaty.

We would like to thank our partners, guests and Haileybury Almaty for hosting this event!



On 20 February the British Chamber hosted a meeting at the Rixos Almaty hotel with Edmund Marler, Director of the Department for International Trade at the British Embassy in Kazakhstan.

Mike Teeling, Chairman of the British Chamber Committee, welcomed members. Edmund gave a brief overview of the mission and work of the UK's Department for International Trade (DIT), as well as an overview of the work and structure of DIT's team in Kazakhstan, its sector priorities, services and performance targets.

Edmund also shared news about key DIT Kazakhstan activities in 2019/20 and joint activities with British Chamber Members, including high level events, key sector events in Oil & Gas; Mining; Financial & Professional Business Services; and other sectors.





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



The British Chamber of Commerce in Kazakhstan in cooperation with the NarXoz University hosted a round table on the "Gender Economics Review in Kazakhstan: Gender Pay Gap and Women's Entrepreneurship" on February 21, 2019 in Holiday Inn Hotel.

The event included a panel discussion, where representatives of civil society, international organisations, the private sector and entrepreneurs shared their knowledge and experience in this field.

During the event, the NarXoz University presented the results of studies on gender economics conducted by scientific fellows during 2018. The purpose of this work was to analyse the existing concepts of gender stereotypes and gender wage differences, to identify the determinants of gender wage gaps, to assess the discrimination level of women in Kazakhstan and to compare the findings with those obtained in other works, as well as analysis of women's entrepreneurship in Kazakhstan and substantiation of scientific and practical recommendations for the development of women's entrepreneurship in the country. The study was funded by the Soros Foundation in Kazakhstan and the NarXoz University.



British Chamber has developed a package of benefits for the members!

Members of the Chamber can use our package of benefits. You simply have to provide with the Certificate of Membership each provider mentioned in the file. Please see the attached file.

City Week is the premier gathering of the international financial services community. It brings together industry leaders and policy makers from around the globe to consider together the future of global financial markets and London, in particular.

It consists of two days of cutting-edge conferences, workshops, social events and networking opportunities, with other satellite events being held later during the week.

For more information please follow the link:
www.cityweekuk.com/events/city-week-2019/event-summary-056e284eb2834718bf8665f8223c456d.aspx?utm_source=Kazakhstan&utm_medium=Supporter&utm_campaign=BCCK%20chamber

20% discount for BCCK members using code: CITY9BCCK





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



Upcoming Events of the Chamber

Event	Date	Location
Networking reception on the eve of Annual Kazneftegazservice-2019 Conference	14 March 2019	Atyrau, Renaissance Atyrau Hotel
Joint event with Association for Conservation of Biodiversity of Kazakhstan (ACBK): Corporate Engagement in Conservation of Biodiversity in Kazakhstan	28 March 2019	Almaty, SmartPoint venue
Business breakfast with EY: Key Highlights on Recent Legislative and Law-Enforcement Developments in Regulatory, Tax and Customs Legislation of Kazakhstan	12 April 2019	Atyrau, Renaissance Atyrau Hotel





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Embassy in Kazakhstan

On February 15, expert hearings on improving the court with the participation of jurors were held in Mazhilis of the Parliament of the RK.

This event was held within the framework of the project "Promotion and improvement of jury trial in Kazakhstan", which is implemented with the support of the British Embassy.

In January 2019 several schools and colleges in Turkestan region finished Valeology course that now includes some content on reproductive health and the equality of women and men.

The UN Population Fund helped enrich the course with extended curriculum as part of the project designed to promote the empowerment of girls in the Turkestan region. This project is being realised with support from the British Embassy in Kazakhstan.

The British Embassy organised a roundtable discussion on media freedom in Astana.

Local and foreign experts discussed role of the media, amendments to the law, and some challenges faced by Kazakhstani journalists.

Recently Defence Attaché Andrew Houlton had the honour to visit the Zhas Ulan military school in Shymkent.

He had the opportunity to meet with the staff and students and discussed ways of increasing cooperation for English language learning. Whilst in Shymkent he also visited the mural at the Chaplin's Coffee shop which the Embassy sponsored to stress the importance of women's rights and gender equality.

Ambassador Mike Gifford and his wife Trish attended the 16th Atyrau Burns Supper on 9 February.

As well as celebrating Scotland's national poet with speeches, poems and dancing, the "Atyrau Burns" Fund event raised some \$30,000 for children's charities in Kazakhstan, adding to the almost \$1 million dollars they have donated since holding their first Supper in 2004.

Jonathan Cooper OBE, a barrister from the Doughty Street Chambers (London) has given a lecture on human rights at ALMA University in Almaty.

He speculated upon international law issues and highlighted cases of human rights violations in different regions.



BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Council in Kazakhstan

Astana Science festival attracted thousands of people in Astana

On 2 March 2019 at Nazarbayev University in Astana the British Council held the Astana Science Festival – an exciting and insightful event about science for kids and adults. At the festival visitors had a chance to attend master-classes by Kazakhstani scientists and researchers about interesting scientific discoveries and facts and learn a lot of new things about the world of scientists and understand what motivates people to engage in science. This was the second Astana Science Festival, which was attended by around 3 000 people. You can see the images from the event here:

https://www.facebook.com/144634962236049/photos/?tab=album&album_id=2443076525725203

Creative Central Asia – useful resources on cultural economy

Do you want to start a business in creative industries sector? Download presentations by experts from the UK and Kazakhstan and get a head start in your career!

Creative Central Asia – the British Council Kazakhstan’s annual conference series for the cultural economy which took place on 16 and 17 November 2018 in Astana.

<https://www.britishcouncil.kz/creative-central-asia/online>

WeAlmaty project promotes child-friendly development of Almaty

The 8th forum under the European Union’s project “WeAlmaty,” named “Almaty – a City for Children,” was on 26 February 2019 in Almaty. During the forum participants discussed issues related to the development of Almaty in line with the principles of the international Child-Friendly Cities Initiative. The initiative aims to improve a city’s infrastructure to make it possible for all children to feel safe and comfortable. The forum’s participants included children, being the main beneficiaries of the issue in question, as well as representatives of the Akimat of Almaty, international organisations, local and international experts and students. Also, during the forum the outcomes of the study of child-friendliness of Almaty’s city environment were presented that was conducted in 2018 by Urban Forum Kazakhstan and Urban Studies Centre of Almaty in partnership with UNICEF.

The forum is organised by the British Council, the Akimat of Almaty, the JSC “Almaty Development Centre” and the Kazakh Technical University in collaboration with UNICEF Kazakhstan and Urban Forum Kazakhstan. The financial support for WeAlmaty in the amount of 430 000 euro is provided by the European Union.

You can see the images from the event here:

https://www.facebook.com/119996558657434/photos/?tab=album&album_id=317622345561520



BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Chamber Members



IPL Kazakhstan is the only provider of logistics and customs clearance services for Green Capital LLP.

Green Capital Kazakhstan is a newly established joint venture company. The aim of the project is the construction of 20 ha glasshouse in the outskirts of Aktobe city, North-Western Kazakhstan within next 3 years. Semi-closed glasshouse using the latest fifth-generation climate control technology is based upon "Ultra Clima" technology that is supplied by KUBO. At the end of 2018, IPL Kazakhstan LLP has attained transportation of oversized equipment: 2 Caterpillar gasifiers and their components. After the installation of the equipment, the most modern industrial strength greenhouse complex Green Capital LLP began operating.

Route: Kocaeli / Turkey – Aktobe
Cargo: 65 loads / 161 208 kg.

Link video -
<https://www.youtube.com/watch?v=LMXWM364WpU>



KIMEP International Research Conference : April 26-27, 2019

The 16th KIMEP International Research Conference (KIRC) will be held in KIMEP University on 26th-27th April, 2019. This multi-disciplinary conference is dedicated to promoting knowledge on issues relevant to Central Asia, but including global issues that impact all of us. KIRC facilitates the exchange of ideas, values, research and experience between scholars, business leaders, NGOs, journalists, policy-makers, and regulators in all academic fields, including Law, Business, Taxation, Social Science, Humanities, Literature and Linguistics. The language of the conference is English.

Conference Theme: "Digital Economy, Business, and Society in the era of Fourth Industrial Revolution: Challenges and Opportunities".

KIMEP University Job Fair: April 5, 2019

This KIMEP event with a long-standing tradition offers employers an excellent opportunity to present their companies on campus, meet and recruit the best candidates among graduating students and fresh alumni.

The technological partner of KIMEP University Job Fair - HiPO Kazakhstan provides the landing page participants registration. KIMEP U expects participation of 40 companies-top employers.





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



News from the British Chamber Members

Deloitte.

DELOITTE: Deloitte is a top three brand according to the global Brand Finance rating

The annual Brand Finance Global 500 rating, which was recently at the Davos World Economic Forum, is an evaluation of the 500 most valuable global brands in all sectors and countries. In the last year, Deloitte's brand strength index increased by 1.5 points to 91.2 and valued at US\$ 29.6 billion. This is clearly an excellent results, and one that will inspire us. We are proud that Deloitte Caspian is also able to strengthen our brand across the world.

[Details](#)

DELOITTE: Deloitte at Davos 2019

The World Economic Forum Meeting in Davos is an annual opportunity for leaders across business and government to come together to discuss solutions to the world's most pressing economic and social challenges. Deloitte joins these global leaders and participates in discussions and events designed to develop meaningful and measurable solutions to these challenges.

[Read more](#)





BRITISH CHAMBER OF COMMERCE
IN KAZAKHSTAN



EY publications, February 2019

Personal income tax return for 2018: Reminder on the upcoming deadline and filling requirements

In this mailing we would like to remind you on
the upcoming deadline and filling requirements
of personal income tax return for 2018.

Read current issue in [English](#) and [Russian](#).

EY February 2019 Legislative Alert: Changes in payroll taxes and contributions calculation effective 2019

In this alert we draw your attention to the most
important changes in payroll tax legislation
(including changes in payroll tax reporting (form
200.00)) effective from January 2019.

Read current issue in [English](#) and [Russian](#).

Other EY tax publications:
[Legislative Alert](#), [Tax Compliance Reminder](#),
[Tax Disputes](#).





BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



Unicase has specialized expertise in the mining, oil and gas sectors, which have been the firm's key practice since 2010. A significant number of industrial projects involving foreign investors and local companies were implemented with the support of Unicase lawyers. Our team is engaged in sector-specific legislation drafting, cooperates with sector ministries and agencies. Supporting major sector projects, our experts represent the interests of state agencies, financial institutions, investors and project developers.

<http://www.unicaselaw.com/en/industries/oil-gas-and-mining/>

Experience of Unicase law firm allows support state corporations, financial institutions, investors and project developers in mining sector on issues of developing the industry legislation, structuring transactions and attracting financing, acquisition of mining fields, regulatory particulars of granting and transfer of subsoil use rights, protection of private investments, land use and construction matters, environmental protection and other regulatory issues arising in the course of mining operations.

<http://www.unicaselaw.com/en/projects/>

Unicase is pleased to share with you the **Exclusive Kazakhstan chapter for the ICLG to Oil & Gas Regulation 2019** which was prepared by Partner of Unicase Law Firm, **Zhanar Abdullayeva**.

<http://www.unicaselaw.com/en/oil-and-gas-regulation-2019-in-kazakhstan/>

This chapter provides an in-depth look at oil and gas in the region, providing practical insight for general counsel, government agencies and private practice lawyers. We hope you find the publication interesting and useful.

