

# *Newsletter Of The British Chamber Of Commerce In Kazakhstan*



**December 2018**





## BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



### News from the British Chamber of Commerce in Kazakhstan

**Digital transformation in oilfield services was discussed in Atyrau on the 21 September at the seminar conducted by PwC in cooperation with the British Chamber of Commerce.**

The seminar was aimed to exchange the views and discuss the issues of digital transformation in oil and gas industry in Kazakhstan.

The Chairman of the British Chamber of Commerce in Kazakhstan Ashley Clarke, PwC Advisory Leader in Eurasia Kirk Williams and PwC Partner Richard Bregonje delivered the welcoming speeches. They covered the vision of the future of oilfield services enabled by digital transformation, overviewed the potential benefits of the digital transformation, highlighted the initial steps taken by oilfield service companies to start implementing some of these benefits.

For more detailed information please send your inquires to [britishchamber@britishchamber.kz](mailto:britishchamber@britishchamber.kz) or see more information on [www.britishchamber.kz](http://www.britishchamber.kz)



**Lance joins the board as replacement for Quintin Goldie.**

Lance has worked in the oil and gas industry for over 30 years with 20 of those years related to activities in Kazakhstan. After starting his career with Kvaerner in London, he moved to ABB in London and the development of the Texaco Captain field in the North Sea. In 1998, Lance joined Tengizchevroil and spent over 18 years with the organization in both the UK and Kazakhstan, fulfilling various senior commercial roles. In January 2016, Lance joined Bertling Kazakh Logistics as Managing Director based in Atyrau.

Please welcome Lance on board!





# BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



## News from the British Chamber of Commerce

**As part of the 5th Kazakhstan - British Intergovernmental Commission, a regular meeting of the working group on the mining sector was held.**

The working group members had the opportunity to discuss trends in the mining sector, to get acquainted with the presentations of new mining projects. The delegation of British mining companies – suppliers of equipment and services visited a number of Kazakh enterprises where they were able to discuss the potential for joint cooperation. As a part of visit to Almaty, the delegation has visited CAF Park of innovative technologies – Intellisense Lab, joint project with British company Intellisense.

Members of the British Chamber had an opportunity to meet British mining delegation and Kazakhstani mining companies on networking reception in Holiday Inn on 10 October. Rio Tinto kindly had sponsored the reception.

**On 17 October the Innovative Technologies Park “PIT” (“TechGarden”) gathered startups, state-owned companies and business representatives to discuss the latest trends in the sector of innovations and technologies. The event was held in cooperation with the British Chamber in IT quarter, Almaty.**

KPMG – member of the British Chamber, was one of the speakers on the event and has presented projects on digital transformation.





## BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



### **British Chamber of Commerce in Kazakhstan in collaboration with Monarch Eurasia and SmArt.Point hold a business event devoted to Technology and Demographic Trends. Impacts on Real Estate Market.**

William Stott – the managing partner of Monarch Eurasia made a presentation about technology trends and how they affect globally.

Amirkhan Omarov – CEO of SmArt.Point kindly made a tour and showed co-working zone to our members.

The event was kindly sponsored by Monarch Eurasia.



**On 30th November 2018, the world celebrated St. Andrew's Day, the patron saint of Scotland. To celebrate this day, for the third time, the British Chamber held an event at the Renaissance hotel in Atyrau.**

The event was kindly sponsored by Wood Group and Bolashak. The Scottish themed evening including Whiskey tasting, bagpipes and traditional Scottish food and was attended by over 70 people.

The Renaissance Hotel kindly donated prizes which included:

- A weekend stay in the Presidential Suite for 2 including brunch
- Sunday brunch for 2 adults and 2 children
- Sunday brunch for 2 adults

A great time was had by all.



### **Upcoming Events of the British Chamber of Commerce**

#### **February 2019**

**13** – UK Alumni event in cooperation with Haileybury Almaty

**21** – Round table on Gender economics in cooperation with Narhoz university

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## News from the British Embassy in Kazakhstan

### **DIT hosts Mining Trade Mission in the UK**

On 19-23 November Department for International Trade organised a Mining Trade Mission to the UK. As part of the trade mission Kazakhstani delegation participated in Midlands Engine Road Show and the 7th MINEX Eurasia conference.

Organised in partnership with UK Department for International Trade MINEX Eurasia provides industry professional a platform to discuss potential trade, cooperation and investment opportunities evolving across 10 countries of Eurasia. One of the country sessions was dedicated to Kazakhstan – New Codes & Investment Opportunities.

### **Creative Central Asia – Astana Forum**

More than 100 cultural and creative leaders and representatives from Central Asia and the UK gathered on 16-17 November at the second annual Creative Central Asia forum in Astana.

Last year's conference focused very much on raising awareness of the sector's international importance, establishing an evidence base and developing the future strategy. This year experts looked at how to turn strategy into action and develop a thriving cultural and creative sector.

### **Remembrance Day: 100 years since the end of World War One**

An Armistice Remembrance Service was held on 10 – 11 November in Atyrau and Astana. Mike Gifford, the British Ambassador to Kazakhstan gave a short address at the end of the service in Atyrau. In Astana the British, Belgian, Canadian, French and German Embassies conducted a joint ceremony to remember and honour service men and women who have lost their lives since World War I. This year's Remembrance Ceremony was a significant occasion to mark the 100th anniversary since the end of the First World War.

### **International Women Human Rights Defenders Day**

On the occasion of International Women Human Rights Defenders Day on 29 November the British Embassy and the OSCE Centre in Astana held a friendly breakfast, which gathered about 30 experts and human rights activists from Astana, Aktobe, Almaty and Shymkent.

International Women Human Rights Defenders Day is a day of recognition for women human rights defenders, and it is a day to pay tribute to the all women who work with courage to defend women's human rights as well as all those who work to create a just and equal society. It has been celebrated since 2006.



## BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



### News from the British Council in Kazakhstan

#### English for journalists

**Are you an active journalist and want to improve your English language skills? Apply to our English for journalists program.**

The Professional English language training program for journalists is delivered by the British Council on behalf of the US Embassy in Kazakhstan. The program is designed to support Kazakhstan's aspiration to develop the professionalism of journalists and expand knowledge of the English language as it becomes a trilingual society. Applications close on 11 December. To learn more please visit our website:

<https://www.britishcouncil.kz/english/professional-english-for-journalists>

#### WeAlmaty projects competition

**Do you have a team of like-minded people and ideas for making the life of Almaty and the lives of its citizens better? You can apply to participate in this competition for the chance to win a WeAlmaty grant for your project!**

To be eligible for participation, your project should involve local area regeneration, creating new business incubators, developing new digital technologies or mobile applications, public performance spaces, creative hubs, new social enterprises, audio and video production, greening and landscaping and so on.

Learn more:

<https://www.britishcouncil.kz/wealmaty/challenge-fund/grants>

**Passionate about science? FameLab needs you! Are you aged between 21 and 35? Can you explain a scientific concept in English in just three minutes to a non-scientific audience?** If so, enter our FameLab competition and you could become the new face of Kazakhstani science, represent Kazakhstan at the FameLab International final in the UK, and open doors to a global career in science communication! You can also win fantastic cash prizes from our partner, Chevron Kazakhstan. The deadline for online applications is 30 November.

<http://www.britishcouncil.kz/famelab>

#### Science Stars – take part in our science competition among schoolchildren!

Could you explain a complicated scientific fact, theory or project in Kazakh or Russian to a general audience in just three minutes? If the answer is yes, enter our competition and get a chance to become a science star – and win valuable prizes from Chevron!

Learn more and apply before 30 November:

<https://www.britishcouncil.kz/programmes/education/science-stars>

#### IELTS preparation workshop in Almaty Each month we hold IELTS preparation workshops at our Almaty office.

Join one of these workshops to get a unique opportunity to hear valuable tips and information about the preparation process for the IELTS exam, as well as to get answers to frequently asked questions about the exam process.

Learn more:

<https://www.britishcouncil.kz/ru/events/ielts-workshop>



## BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



### News from the British Chamber Members



**Air Astana** announced about the launch of a low cost airline in the first half of 2019. The airline will be called FlyArystan and operate a fleet of Airbus A320 aircraft configured to an all-economy class of 180 seats. FlyArystan will operate a classic LCC model and offer low airfares on mostly domestic routes – but it is expected to expand onto regional international routes in the mid-term.

Please follow the link:

<https://airastana.com/global/en-us/About-Us/Overview/Air-Astana-News/air-astana-to-launch-a-low-cost-airline-flyarystan>



EY is making a study of environmental regulation practices in OECD countries for the KAZENERGY Association. The study covers UK, Norway, Germany, Canada, USA, Russia and Brazil. The results of this study have been recently presented to members of KAZENERGY, as well as to the Ministry of Energy of Republic of Kazakhstan and the Regulator (KERK).



Narxoz University with its long-term partner Coventry University has been selected by British Council to become a grant holder of Creative Spark - Higher Education Enterprise Programme. The total amount of the grant is UK£40 000.

In 2015, Coventry University launched Coventry University Social Enterprise with the aim to educate entrepreneurial skills to support social and creative projects. It facilitates business platforms and incubators. Meanwhile Narxoz opens a brand new WeArt - Creative Hub aimed at giving students practical skills and knowledge in creative industries. Creative Spark will assist in improving the academic programs as well as integrate the best world practice into the academic process.



KPMG in Kazakhstan and Central Asia announces an appointment of a new Managing Partner. Saken Zhumashev will replace Assel Khairova as a Managing Partner from 1 December 2018.





## EY publications, November 2018

### **Legislative Alert: Three-tiered standardized approach to transfer pricing documentation**

In this issue: the draft Order of the Ministry of Finance of Kazakhstan on the approval of forms for Local file, Master file and Country-by-Country reporting, and the rules for completing them.

According to the new version of the Law of the Republic of Kazakhstan on Transfer Pricing No. 67-IV dated July 5, 2008, which will be effective from January 1, 2019, Kazakhstan taxpayers who are i) members of an international group and ii) meet certain criteria, are obliged to maintain Local file and (or) Master file and (or) Country-by-Country reporting.

Read current issue in [English](#) and [Russian](#).

### **Tax Disputes: On certain aspects of horizontal monitoring**

The Ministry of Finance of the Republic of Kazakhstan is working on a draft order entitled "On certain aspects of horizontal monitoring", which is currently under consideration by the state authorities and is expected to come into force on 1 January 2019.

Read current issue in [English](#) and [Russian](#).

Other EY tax publications: [Legislative Alert](#), [Tax Compliance Reminder](#).



## BRITISH CHAMBER OF COMMERCE IN KAZAKHSTAN



**Unicase Law Firm** provides a full range of legal services to Kazakhstan companies and international clients. The firm was established in October 2010 and within a short period has gained a positive reputation among its colleagues, clients and competitors, and continues to develop its expertise in all areas, actively participates in law-making initiatives, and believes in the future of the Republic and making an active contribution to Kazakhstan's legal system.

<http://www.unicaselaw.com/en/about-us/>

Investing in creating a relationship of trust with clients and regulators, our team helps clients implement successful projects in Kazakhstan and minimize the risks of noncompliance. Unicase lawyers have remarkable experience in advising on the traditional and renewable energy projects involving the wind, solar, hydro and geothermal energy as well as other alternative energy sources. Unicase advises investors, financial institutions and the Ministry of Energy on the development of sector specific legislation, and on the structuring and financing of energy projects.

<http://www.unicaselaw.com/en/industries/energy-and-renewables/>

Unicase presents to your attention a review of amendments to the orders of the Minister of Energy of the Republic of Kazakhstan

<http://www.unicaselaw.com/en/review-of-amendments-to-the-orders-of-the-minister-of-energy-of-the-republic-of-kazakhstan/>

This Review was prepared in accordance with the current renewables legislation and describes the simplification of the conclusion of power purchase agreement procedure.

Unicase lawyers are well-known pioneers and experts of the sector. As part of their ordinary legal advice, they both support state structures, financial institutions, investors and developers of projects in the energy sector developing the industry legislation, structuring transactions and their financing, preparation of all legal/normative acts related to the construction of energy facilities, supporting on the issues of protection of private investments, land use, construction, environmental protection and other issues arising out of the licensing procedures during the construction and operation of energy facilities.

<http://www.unicaselaw.com/en/projects/>

